

Cullman Bancorp, Inc.
Consolidated Balance Sheet
(Dollars in thousands, unaudited)

	March 31, <u>2026</u>	December 31, <u>2025</u>
ASSETS		
Interest bearing cash and cash equivalents	\$ 155	\$ 129
Non- interest bearing cash and cash equivalents	4,078	2,834
Federal funds sold	<u>26,575</u>	<u>14,100</u>
Cash and cash equivalents	30,808	17,063
Securities available for sale	21,307	21,848
Loans, net of allowance of \$2,841 and \$2,899 respectively	375,615	360,811
Premises and equipment, net	16,416	16,603
Accrued interest receivable	1,613	1,551
Restricted equity securities	3,806	3,325
Bank owned life insurance	9,913	9,836
Deferred Tax asset, net	1,957	1,944
Other assets	<u>695</u>	<u>866</u>
Total assets	<u>\$ 462,130</u>	<u>\$ 433,847</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deposits		
Non-interest bearing	\$ 13,596	\$ 12,620
Interest bearing	<u>292,041</u>	<u>272,602</u>
Total deposits	305,637	285,222
Federal Home Loan Bank advances	55,000	45,000
Accrued interest payable	540	450
Other liabilities	<u>6,602</u>	<u>7,022</u>
Total liabilities	367,779	337,694
Shareholders' equity		
Common stock, \$0.01 par value; 30,000,000 shares authorized; 5,747,109 and 5,879,655 shares outstanding at March 31, 2026 and December 31, 2025	56	57
Additional paid-in capital	33,687	35,323
Retained earnings	65,157	65,210
Accumulated other comprehensive loss	(2,162)	(2,020)
Unearned ESOP shares, at cost	<u>(2,387)</u>	<u>(2,417)</u>
Total shareholders' equity	<u>94,351</u>	<u>96,153</u>
Total liabilities and shareholders' equity	<u>\$ 462,130</u>	<u>\$ 433,847</u>

Cullman Bancorp, Inc.
Consolidated Statements of Income
(Dollars in thousands, unaudited)

	For the Three Months Ended March 31,	
	<u>2026</u>	<u>2025</u>
Interest and dividend income:		
Loans, including fees	\$ 5,620	\$ 5,167
Securities, taxable	149	172
Securities, tax exempt	4	4
Dividend Income	41	43
Federal funds sold and other	166	135
Total interest income	5,980	5,521
Interest expense:		
Deposits	1,185	1,253
Federal Home Loan Bank advances and other borrowings	513	479
Total interest expense	1,698	1,732
Net interest income	4,282	3,789
Provision for credit losses on loans	1,065	12
Provision for unfunded commitments	(34)	(6)
Net interest income after provision for loan losses	3,251	3,783
Noninterest income:		
Service charges on deposit accounts	269	268
Income on bank owned life insurance	77	74
Gain on sales of mortgage loans	4	-
Other	72	67
Total noninterest income	422	409
Noninterest expense:		
Salaries and employee benefits	1,816	2,036
Occupancy and equipment	339	332
Data processing	316	329
Professional and supervisory fees	144	129
Office expense	46	46
Advertising	32	33
FDIC deposit insurance	42	42
Contribution to Foundation	5	30
Other	111	129
Total noninterest expense	2,851	3,106
Income before income taxes	822	1,086
Income tax expense	174	223
Net income	\$ 648	\$ 863