Cullman Bancorp, Inc.

Consolidated Balance Sheet

(Dollars in thousands, unaudited)

	September 30, 2025	December 31, 2024
ASSETS		
Interest bearing cash and cash equivalents	$ 133	$ 128
Non- interest bearing cash and cash equivalents	3,244	2,963
Federal funds sold	28,225	16,150
Cash and cash equivalents	31,602	19,241
Securities available for sale	21,938	23,103
Loans, net of allowance of $2,898 and $2,882 respectively	357,245	355,699
Premises and equipment, net	16,759	17,168
Foreclosed real estate	279	-
Accrued interest receivable	1,533	1,338
Restricted equity securities	3,794	3,281
Bank owned life insurance	9,758	9,533
Deferred Tax asset, net	1,994	2,250
Other assets	785	632
Total assets	$ 445,687	$ 432,245
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deposits		
Non-interest bearing	$ 12,910	$ 11,488
Interest bearing	273,814	268,627
Total deposits	286,724	280,115
Federal Home Loan Bank advances	55,000	45,000
Accrued interest payable	481	386
Other liabilities	7,666	6,495
Total liabilities	349,871	331,996
Shareholders' equity		
Common stock, $0.01 par value; 50,000,000 shares authorized; 5,983,128 and 6,770,650 shares outstanding at September 30, 2025 and December 31, 2024	57	66
Additional paid-in capital	36,415	43,826
Retained earnings	64,082	61,975
Accumulated other comprehensive loss	(2,177)	(2,963)
Unearned ESOP shares, at cost	(2,561)	(2,655)
Total shareholders' equity	95,816	100,249
Total liabilities and shareholders' equity	$ 445,687	$ 432,245

Cullman Bancorp, Inc.
Consolidated Statements of Income
(Dollars in thousands, unaudited)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2025	2024	2025	2024
Interest and dividend income:				
Loans, including fees	$ 5,470	$5,100	$ 15,967	$ 14,519
Securities, taxable	166	213	508	650
Securities, tax exempt	3	4	11	15
Dividend Income	42	44	152	148
Federal funds sold and other	243	218	506	550
Total interest income	5,924	5,579	17,144	15,882
Interest expense:				
Deposits	1,232	1,389	3,720	3,669
Federal Home Loan Bank advances and other borrowings	593	490	1,568	1,431
Total interest expense	1,825	1,879	5,288	5,100
Net interest income	4,099	3,700	11,856	10,782
Provision for credit losses on loans	23	(264)	23	(396)
Provision for unfunded commitments	(18)	(77)	25	(10)
Net interest income after provision for loan losses	4,094	4,041	11,808	11,188
Noninterest income:				
Service charges on deposit accounts	295	287	841	837
Income on bank owned life insurance	77	75	226	219
Gain on sales of mortgage loans	-	7	-	28
Other	72	47	210	124
Total noninterest income	444	416	1,277	1,208
Noninterest expense:				
Salaries and employee benefits	2,014	1,994	6,229	6,206
Occupancy and equipment	361	288	1,037	769
Data processing	308	309	852	892
Professional and supervisory fees	134	161	406	619
Office expense	46	76	134	176
Advertising	45	37	118	118
FDIC deposit insurance	42	40	124	118
Contribution to Foundation	10	20	70	20
Other	126	119	418	359
Total noninterest expense	3,086	3,044	9,388	9,277
Income before income taxes	1,452	1,413	3,697	3,119
Income tax expense	291	303	778	637
Net income	$ 1,161	$1,110	$ 2,919	$ 2,482