

Cullman Bancorp, Inc.
Consolidated Balance Sheet
(Dollars in thousands, unaudited)

	June 30, 2025	December 31, 2024
ASSETS		
Interest bearing cash and cash equivalents	\$ 198	\$ 128
Non- interest bearing cash and cash equivalents	5,720	2,963
Federal funds sold	19,125	16,150
Cash and cash equivalents	25,043	19,241
Securities available for sale	23,063	23,103
Loans, net of allowance of \$2,882 and \$2,882 respectively	364,459	355,699
Premises and equipment, net	16,923	17,168
Accrued interest receivable	1,457	1,338
Restricted equity securities	3,786	3,281
Bank owned life insurance	9,681	9,533
Deferred Tax asset, net	2,257	2,250
Other assets	869	632
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Total assets	\$ 447,538	\$ 432,245
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LIABILITIES AND SHAREHOLDERS' EQUITY		
Deposits		
Non-interest bearing	\$ 11,641	\$ 11,488
Interest bearing	277,652	268,627
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Total deposits	289,293	280,115
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Federal Home Loan Bank advances	55,000	45,000
Accrued interest payable	386	386
Other liabilities	7,097	6,495
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Total liabilities	351,776	331,996
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Shareholders' equity		
Common stock, \$0.01 par value; 50,000,000 shares authorized; 6,134,908 and 6,770,650 shares outstanding at June 30, 2025 and December 31, 2024	59	66
Additional paid-in capital	37,847	43,826
Retained earnings	62,921	61,975
Accumulated other comprehensive loss	(2,473)	(2,963)
Unearned ESOP shares, at cost	(2,592)	(2,655)
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Total shareholders' equity	95,762	100,249
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Total liabilities and shareholders' equity	\$ 447,538	\$ 432,245
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Cullman Bancorp, Inc.
Consolidated Statements of Income
(Dollars in thousands, unaudited)

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Interest and dividend income:				
Loans, including fees	\$5,331	\$4,786	#####	\$9,419
Securities, taxable	170	217	342	437
Securities, tax exempt	4	6	8	11
Dividend Income	67	67	110	104
Federal funds sold and other	128	147	263	332
Total interest income	<u>5,700</u>	<u>5,223</u>	<u>11,220</u>	<u>10,303</u>
Interest expense:				
Deposits	1,235	1,178	2,488	2,279
Federal Home Loan Bank advances and other borrowings	497	484	975	941
Total interest expense	<u>1,732</u>	<u>1,662</u>	<u>3,463</u>	<u>3,220</u>
Net interest income	3,968	3,561	7,757	7,083
Provision for credit losses on loans	(12)	(98)	-	(132)
Provision for unfunded commitments	<u>49</u>	<u>73</u>	<u>43</u>	<u>67</u>
Net interest income after provision for loan losses	3,931	3,586	7,714	7,148
Noninterest income:				
Service charges on deposit accounts	278	277	546	550
Income on bank owned life insurance	75	73	149	145
Gain on sales of mortgage loans	-	16	-	21
Other	71	38	138	77
Total noninterest income	<u>424</u>	<u>404</u>	<u>833</u>	<u>793</u>
Noninterest expense:				
Salaries and employee benefits	2,179	2,145	4,215	4,212
Occupancy and equipment	344	242	676	481
Data processing	215	294	544	584
Professional and supervisory fees	143	237	272	458
Office expense	42	49	88	100
Advertising	40	50	73	81
FDIC deposit insurance	40	40	82	78
Contribution to Foundation	30	-	60	-
Other	163	124	292	241
Total noninterest expense	<u>3,196</u>	<u>3,181</u>	<u>6,302</u>	<u>6,235</u>
Income before income taxes	1,159	809	2,245	1,706
Income tax expense	<u>264</u>	<u>151</u>	<u>487</u>	<u>334</u>
Net income	<u>\$ 895</u>	<u>\$ 658</u>	<u>\$ 1,758</u>	<u>\$1,372</u>