SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See

Instruction 10.

Common Stock

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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By ESOP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr Riley John A	1 0	Cull	ier Name and Ticke man Bancorp	, Inc.	/MI	<u>)</u> /[CULL		lationship of Reportir k all applicable) Director	0 ()	ssuer Owner			
(Last) 316 SECOND	(First) AVENUE S.W.	(Middle)		e of Earliest Transa 5/2023	iction (IV	iontn/L	Jay/Year)	X	Officer (give title Ott below) bel President and CEO		r (specify v)		
(Street) CULLMAN (City)	AL (State)		4. If Ar	mendment, Date of	Original	l Filed	(Month/Day/Y	Line)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
	()	(Zip) Table I - No	on-Deriv	ative \$	Securities Acc	luired	, Dis	posed of,	or Ben	eficially	Owned		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			11/16/	2023		Р		6,980	A	\$10.27	233,811 ⁽¹⁾⁽²⁾	D	1
Common Stock											3,693	I	As Custodian for Son
Common Stock											3,380	I	As Custodian for Daughter 1
Common Stock											25,000	Ι	By IRA
Common Stock											25,000	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Secu Acqu (A) o Dispo of (D	(Month/Day/Year) eurities juired or posed D) tr. 3, 4					8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$10.54							06/20/2024	06/20/2033	Common Stock	110,812 ⁽³⁾		\$110,812 ⁽³⁾	D	
Stock										Common	(4)		(4)		

Options	\$9.856				08/18/2021	08/18/2030	Stock	85,227	\$85,227	D	
-											

Explanation of Responses:

1. Includes shares of restricted stock which vest at a rate of 20% per year commencing on August 18, 2021.

2. Includes shares of restricted stock which vest at a rate of 20% per year commencing on August 18, 2024.

3. Stock options vest at a rate of 20% per year commencing on June 20, 2024.

4. Stock options vest at a rate of 20% per year commencing on August 18, 2021.

5. Reflects transactions not required to be reported pursuant to Section 16 of the Securities Act of 1934, as amended.

/s/ Ned A. Quint, pursuant to

power of attorney

11/17/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.