

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to  
Section 16, Form 4 or Form 5  
obligations may continue. See  
Instruction 1(b).

Check this box to indicate that a  
transaction was made pursuant to a  
contract, instruction or written plan for  
the purchase or sale of equity  
securities of the issuer that is intended  
to satisfy the affirmative defense  
conditions of Rule 10b5-1(c). See  
Instruction 10.

1. Name and Address of Reporting Person* <u>Ugarkovich T aira</u>  (Last) (First) (Middle) <u>316 SECOND AVENUE, S.W.</u>  (Street) <u>CULLMAN AL 35055</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Cullman Bancorp. Inc. /MD/ [ CULL ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <u>EVP and COO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/18/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/18/2023		A		26,594 <sup>(2)</sup>	A	\$0	105,150 <sup>(1)</sup>	D	
Common Stock								10,884 <sup>(5)</sup>	I	By ESOP
Common Stock								25,000	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$10.54						06/20/2024	06/20/2033	Common Stock	66,487 <sup>(3)</sup>		66,487 <sup>(3)</sup>	D	
Stock Options	\$9.856						08/18/2021	08/18/2030	Common Stock	51,136 <sup>(4)</sup>		51,136 <sup>(4)</sup>	D	

Explanation of Responses:

- 1. Includes shares of restricted stock that vest at a rate of 20% per year commencing on August 18, 2021.
- 2. Shares of restricted stock vest at a rate of 20% per year commencing on August 18, 2024.
- 3. Stock options vest at a rate of 20% per year commencing on June 20, 2024.
- 4. Stock options vest at a rate of 20% per year commencing on August 18, 2021.
- 5. Reflects transactions not required to be reported pursuant to Section 16 of the Securities Act of 1934, as amended.

/s/ Ned A. Quint, pursuant to  
power of attorney 08/22/2023

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**