

Cullman Bancorp, Inc

Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

	Six Months Ended June 30,	
	2020	2019
Interest income	\$ 7,077	\$ 7,115
Interest expense	1,454	1,526
Net interest income	5,623	5,589
Provision for loan losses	152	30
Net interest income after provision for loan losses	5,471	5,559
Noninterest income	712	632
Noninterest expense	3,964	3,895
Income before income taxes	2,219	2,296
Income taxes	475	471
Net income	<u>\$ 1,744</u>	<u>\$ 1,825</u>

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	June 30, 2020	June 30, 2019
Total assets	\$ 330,663	\$ 299,472
Total loans	250,019	245,651
Total deposits	209,647	191,903
Advances from FHLB and Fed Funds Purchased	61,500	50,500
Total equity	54,544	52,182
Total equity to total assets at end of period	16.50%	17.42%

Selected Asset Quality Data

(Dollars in thousands, unaudited)

	June 30, 2020	June 30, 2019
Nonperforming loans	\$ 21	\$ 60
Foreclosed real estate	386	118
Total nonperforming assets	<u>\$ 407</u>	<u>\$ 178</u>
Allowance for loan losses	\$ 2,349	\$ 2,195
Allowance for loan losses to total loans	0.94%	0.89%
Nonperforming loans to total loans	0.01%	0.02%
Nonperforming assets to total assets	0.12%	0.06%