

Cullman Bancorp, Inc

Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data)

	Twelve Months Ended December 31,	
	2018 (unaudited)	2017 (audited)
Interest income	\$ 13,673	\$ 12,711
Interest expense	2,508	2,387
Net interest income	11,165	10,324
Provision for loan losses	83	-
Net interest income after provision for loan losses	11,082	10,324
Noninterest income	1,670	1,574
Noninterest expense	7,867	7,531
Income before income taxes	4,885	4,367
Income taxes	1,046	1,787
Net income	<u>\$ 3,839</u>	<u>\$ 2,580</u>

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Total assets	\$ 293,392	\$ 284,093
Total loans	245,083	223,418
Total deposits	188,976	184,266
Advances from FHLB and Fed Funds Purchased	49,000	49,000
Total equity	50,689	46,815
Total equity to total assets at end of period	17.28%	16.48%
Return on Assets	1.31%	0.91%

Selected Asset Quality Data

(Dollars in thousands, unaudited)

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Nonperforming loans	\$ 27	\$ 1,299
Foreclosed real estate	129	823
Total nonperforming assets	<u>\$ 156</u>	<u>\$ 2,122</u>
Allowance for loan losses	\$ 2,163	\$ 2,070
Allowance for loan losses to total loans	0.88%	0.93%
Nonperforming loans to total loans	0.01%	0.58%
Nonperforming assets to total assets	0.05%	0.75%