

Cullman Bancorp, Inc

Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

	Six Months Ended June 30,	
	2018	2017
Interest income	\$ 6,636	\$ 6,309
Interest expense	1,194	1,182
Net interest income	5,442	5,127
Provision for loan losses	34	-
Net interest income after provision for loan losses	5,408	5,127
Noninterest income	898	899
Noninterest expense	3,846	3,843
Income before income taxes	2,460	2,183
Income taxes	512	727
Net income	\$ 1,948	\$ 1,456

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	June 30, 2018	June 30, 2017
Total assets	\$ 301,819	\$ 286,325
Total loans	233,993	224,636
Total deposits	196,772	181,207
Advances from FHLB and Fed Funds Purchased	49,000	54,000
Total equity	48,526	45,681
Total equity to total assets at end of period	16.08%	15.95%

Selected Asset Quality Data

(Dollars in thousands, unaudited)

	June 30, 2018	June 30, 2017
Nonperforming loans	\$ 826	\$ 2,139
Foreclosed real estate	899	1,243
Total nonperforming assets	\$ 1,725	\$ 3,382
Allowance for loan losses	\$ 2,117	\$ 2,071
Allowance for loan losses to total loans	0.90%	0.92%
Nonperforming loans to total loans	0.35%	0.95%
Nonperforming assets to total assets	0.57%	1.18%