

## Cullman Bancorp, Inc

### Quarterly Report

#### Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

	Three Months Ended March 31,	
	2018	2017
Interest income	\$ 3,231	\$ 3,121
Interest expense	580	583
Net interest income	2,651	2,538
Provision for loan losses	10	-
Net interest income after provision for loan losses	2,641	2,538
Noninterest income	524	556
Noninterest expense	2,008	2,105
Income before income taxes	1,157	989
Income taxes	223	322
Net income	<u>\$ 934</u>	<u>\$ 667</u>

#### Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	<u>March 31, 2018</u>	<u>March 31, 2017</u>
Total assets	\$ 290,187	\$ 283,874
Total loans	227,230	224,140
Total deposits	189,673	179,769
Advances from FHLB and Fed Funds Purchased	49,000	54,000
Total equity	47,507	46,049
Total equity to total assets at end of period	16.37%	16.22%

#### Selected Asset Quality Data

(Dollars in thousands, unaudited)

	<u>March 31, 2018</u>	<u>March 31, 2017</u>
Nonperforming loans	\$ 979	\$ 2,230
Foreclosed real estate	1,107	1,547
Total nonperforming assets	<u>\$ 2,086</u>	<u>\$ 3,777</u>
Allowance for loan losses	\$ 2,071	\$ 2,108
Allowance for loan losses to total loans	0.91%	0.94%
Nonperforming loans to total loans	0.43%	0.99%
Nonperforming assets to total assets	0.72%	1.33%