

Cullman Bancorp, Inc

Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

	Six Months Ended June 30,	
	2017	2016
Interest income	\$ 6,309	\$ 5,912
Interest expense	1,182	1,068
Net interest income	5,127	4,844
Provision for loan losses	-	110
Net interest income after provision for loan losses	5,127	4,734
Noninterest income	899	609
Noninterest expense	3,843	3,311
Income before income taxes	2,183	2,032
Income taxes	727	703
Net income	\$ 1,456	\$ 1,329

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	June 30, 2017	June 30, 2016
Total assets	\$ 286,325	\$ 258,844
Total loans	224,595	209,754
Total deposits	181,207	159,804
Advances from FHLB and Fed Funds Purchased	54,000	49,000
Total equity	45,681	45,216
Total equity to total assets at end of period	15.95%	17.47%

Selected Asset Quality Data

(Dollars in thousands, unaudited)

	June 30, 2017	June 30, 2016
Nonperforming loans	\$ 2,139	\$ 2,362
Foreclosed real estate	1,243	318
Total nonperforming assets	\$ 3,382	\$ 2,680
Allowance for loan losses	\$ 1,960	\$ 1,960
Allowance for loan losses to total loans	0.87%	0.93%
Nonperforming loans to total loans	0.95%	1.13%
Nonperforming assets to total assets	1.18%	1.04%