

Cullman Bancorp, Inc

Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

	Three Months Ended March 31,	
	2017	2016
Interest income	\$ 3,121	\$ 2,921
Interest expense	583	523
Net interest income	2,538	2,398
Provision for loan losses	-	50
Net interest income after provision for loan losses	2,538	2,348
Noninterest income	556	293
Noninterest expense	2,105	1,645
Income before income taxes	989	996
Income taxes	322	338
Net income	\$ 667	\$ 658

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	<u>March 31, 2017</u>	<u>March 31, 2016</u>
Total assets	\$ 283,874	\$ 259,010
Total loans	224,140	207,114
Total deposits	179,769	160,957
Advances from FHLB and Fed Funds Purchased	54,000	49,000
Total equity	46,049	44,475
Total equity to total assets at end of period	16.22%	17.17%

Selected Asset Quality Data

(Dollars in thousands, unaudited)

	<u>March 31, 2017</u>	<u>March 31, 2016</u>
Nonperforming loans	\$ 2,230	\$ 1,895
Foreclosed real estate	1,547	227
Total nonperforming assets	\$ 3,777	\$ 2,122
Allowance for loan losses	\$ 2,108	\$ 1,940
Allowance for loan losses to total loans	0.94%	0.94%
Nonperforming loans to total loans	0.99%	0.91%
Nonperforming assets to total assets	1.33%	0.82%