

Cullman Bancorp, Inc

Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

	Year Ended December 31,	
	2016	2015
Interest income	\$ 12,075	\$ 11,126
Interest expense	2,190	2,424
Net interest income	9,885	8,702
Provision for loan losses	294	153
Net interest income after provision for loan losses	9,591	8,549
Noninterest income	1,313	1,296
Noninterest expense	6,733	6,281
Income before income taxes	4,171	3,564
Income taxes	1,436	1,161
Net income	<u>\$ 2,735</u>	<u>\$ 2,403</u>

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Total assets	\$ 274,089	\$ 243,962
Total loans	224,488	199,782
Total deposits	169,647	151,214
Advances from FHLB and Fed Funds Purchased	54,000	44,000
Total equity	45,336	44,147
Total equity to total assets at end of period	16.54%	18.10%

Selected Asset Quality Data

(Dollars in thousands, unaudited)

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Nonperforming loans	\$ 2,755	\$ 2,431
Foreclosed real estate	1,015	22
Total nonperforming assets	<u>\$ 3,770</u>	<u>\$ 2,453</u>
Allowance for loan losses	\$ 2,031	\$ 1,891
Allowance for loan losses to total loans	0.90%	0.95%
Nonperforming loans to total loans	1.23%	1.22%
Nonperforming assets to total assets	1.38%	1.01%