

Cullman Bancorp, Inc

Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

| | Nine Months Ended September 30, | |
|---|---------------------------------|-----------------|
| | 2016 | 2015 |
| Interest income | \$ 8,979 | \$ 8,251 |
| Interest expense | 1,621 | 1,887 |
| Net interest income | 7,358 | 6,364 |
| Provision for loan losses | 190 | 55 |
| Net interest income after provision for loan losses | 7,168 | 6,310 |
| Noninterest income | 899 | 1,051 |
| Noninterest expense | 4,959 | 4,506 |
| Income before income taxes | 3,108 | 2,855 |
| Income taxes | 1,081 | 899 |
| Net income | <u>\$ 2,027</u> | <u>\$ 1,956</u> |

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

| | <u>September 30, 2016</u> | <u>September 30, 2015</u> |
|---|---------------------------|---------------------------|
| Total assets | \$ 274,543 | \$ 243,074 |
| Total loans | 213,799 | 189,476 |
| Total deposits | 174,463 | 150,467 |
| Advances from FHLB and Fed Funds Purchased | 49,000 | 44,000 |
| Total equity | 45,280 | 44,141 |
| Total equity to total assets at end of period | 16.49% | 18.16% |

Selected Asset Quality Data

(Dollars in thousands, unaudited)

| | <u>September 30, 2016</u> | <u>September 30, 2015</u> |
|--|---------------------------|---------------------------|
| Nonperforming loans | \$ 3,038 | \$ 2,306 |
| Foreclosed real estate | 130 | 101 |
| Total nonperforming assets | <u>\$ 3,168</u> | <u>\$ 2,407</u> |
| Allowance for loan losses | \$ 2,009 | \$ 1,891 |
| Allowance for loan losses to total loans | 0.94% | 1.00% |
| Nonperforming loans to total loans | 1.42% | 1.22% |
| Nonperforming assets to total assets | 1.15% | 0.99% |