

Cullman Bancorp, Inc

Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

	Six Months Ended June 30,	
	2016	2015
Interest income	\$ 5,912	\$ 5,453
Interest expense	1,068	1,302
Net interest income	4,844	4,151
Provision for loan losses	110	-
Net interest income after provision for loan losses	4,734	4,151
Noninterest income	609	699
Noninterest expense	3,311	3,119
Income before income taxes	2,032	1,731
Income taxes	703	532
Net income	\$ 1,329	\$ 1,199

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	June 30, 2016	June 30, 2015
Total assets	\$ 258,844	\$ 240,758
Total loans	209,754	188,739
Total deposits	159,804	149,464
Advances from FHLB and Fed Funds Purchased	49,000	44,000
Total equity	45,216	43,166
Total equity to total assets at end of period	17.47%	17.93%

Selected Asset Quality Data

(Dollars in thousands, unaudited)

	June 30, 2016	June 30, 2015
Nonperforming loans	\$ 2,362	\$ 2,495
Foreclosed real estate	318	85
Total nonperforming assets	\$ 2,680	\$ 2,580
Allowance for loan losses	\$ 1,960	\$ 1,856
Allowance for loan losses to total loans	0.93%	0.98%
Nonperforming loans to total loans	1.13%	1.32%
Nonperforming assets to total assets	1.04%	1.07%