

Cullman Bancorp, Inc

Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

	Three Months Ended March 31,	
	2016	2015
Interest income	\$ 2,921	\$ 2,641
Interest expense	523	726
Net interest income	2,398	1,915
Provision for loan losses	50	-
Net interest income after provision for loan losses	2,348	1,915
Noninterest income	293	273
Noninterest expense	1,645	1,501
Income before income taxes	996	687
Income taxes	338	229
Net income	\$ 658	\$ 458

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	March 31, 2016	March 31, 2015
Total assets	\$ 259,010	\$ 239,717
Total loans	207,114	184,592
Total deposits	160,957	148,836
Advances from FHLB and Fed Funds Purchased	49,000	44,000
Total equity	44,475	42,769
Total equity to total assets at end of period	17.17%	17.84%

Selected Asset Quality Data

(Dollars in thousands, unaudited)

	March 31, 2016	March 31, 2015
Nonperforming loans	\$ 1,895	\$ 2,387
Foreclosed real estate	227	128
Total nonperforming assets	\$ 2,122	\$ 2,515
Allowance for loan losses	\$ 1,940	\$ 1,863
Allowance for loan losses to total loans	0.94%	1.01%
Nonperforming loans to total loans	0.91%	1.29%
Nonperforming assets to total assets	0.82%	1.05%