

Cullman Bancorp, Inc

Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

	Three Months Ended March 31,	
	2015	2014
Interest income	\$ 2,641	\$ 2,591
Interest expense	726	537
Net interest income	1,915	2,054
Provision for loan losses	-	-
Net interest income after provision for loan losses	1,915	2,054
Noninterest income	273	230
Noninterest expense	1,501	1,499
Income before income taxes	687	785
Income taxes	229	229
Net income	\$ 458	\$ 556

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	<u>March 31, 2015</u>	<u>December 31, 2014</u>
Total assets	\$ 239,717	\$ 232,483
Total loans	184,592	187,657
Total deposits	148,836	144,082
Advances from FHLB and Fed Funds Purchased	44,000	41,500
Total equity	42,769	42,753
Total equity to total assets at end of period	17.84%	18.39%

Selected Asset Quality Data

(Dollars in thousands, unaudited)

	<u>March 31, 2015</u>	<u>December 31, 2014</u>
Nonperforming loans	\$ 2,387	\$ 1,711
Foreclosed real estate	128	48
Total nonperforming assets	\$ 2,515	\$ 1,759
Allowance for loan losses	\$ 1,863	\$ 1,867
Allowance for loan losses to total loans	1.01%	0.99%
Nonperforming loans to total loans	1.29%	0.91%
Nonperforming assets to total assets	1.05%	0.76%