

Cullman Bancorp, Inc Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

	Year Ended December 31,	
	2014	2013
Interest income	\$ 10,774	\$ 10,983
Interest expense	2,219	2,146
Net interest income	8,555	8,837
Provision for loan losses	-	-
Net interest income after provision for loan losses	8,555	8,837
Noninterest income	861	818
Noninterest expense	6,088	6,545
Income before income taxes	3,328	3,110
Income taxes	1,095	1,022
Net income	\$ 2,233	\$ 2,088

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	December 31, 2014	December 31, 2013
Total assets	\$ 232,483	\$ 227,102
Total loans	187,657	177,913
Total deposits	144,082	141,863
Advances from FHLB and Fed Funds Purchased	41,500	41,000
Total equity	43,175	40,809
Total equity to total assets at end of period	18.57%	17.97%

Selected Asset Quality Data

(Dollars in thousands, unaudited)

	December 31, 2014	December 31, 2013
Nonperforming loans	\$ 1,711	\$ 1,130
Foreclosed real estate	48	328
Total nonperforming assets	\$ 1,759	\$ 1,458
Allowance for loan losses	\$ 1,867	\$ 1,825
Allowance for loan losses to total loans	0.99%	1.03%
Nonperforming loans to total loans	0.91%	0.64%
Nonperforming assets to total assets	0.76%	0.64%