

Cullman Bancorp, Inc

Quarterly Report

Selected Income Statement Data

(Dollars in thousands except per share data, unaudited)

	Year Ended December 31,	
	2013	2012
Interest income	\$ 10,983	\$ 11,228
Interest expense	2,146	2,578
Net interest income	8,837	8,650
Provision for loan losses	-	1,058
Net interest income after provision for loan losses	8,837	7,592
Noninterest income	818	1,089
Noninterest expense	6,545	5,795
Income before income taxes	3,110	2,886
Income taxes	1,022	1,014
Net income	<u>\$ 2,088</u>	<u>\$ 1,872</u>

Selected Balance Sheet Data

(Dollars in thousands, unaudited)

	<u>December 31, 2013</u>	<u>December 31, 2012</u>
Total assets	\$ 227,179	\$ 218,047
Total loans	177,913	164,277
Total deposits	141,863	136,426
Advances from Federal Home Loan Bank	41,000	37,000
Total equity	40,927	41,731
Total equity to total assets at end of period	18.02%	19.14%

Selected Asset Quality Data

(Dollars in thousands, unaudited)

	<u>December 31, 2013</u>	<u>December 31, 2012</u>
Nonperforming loans	\$ 1,130	\$ 2,207
Foreclosed real estate	328	536
Total nonperforming assets	<u>\$ 1,458</u>	<u>\$ 2,743</u>
Allowance for loan losses	\$ 1,825	\$ 1,611
Allowance for loan losses to total loans	1.03%	0.98%
Nonperforming loans to total loans	0.64%	1.34%
Nonperforming assets to total assets	0.64%	1.26%