

Other events

On March 19, 2013, Cullman Bancorp, Inc (the “Company”) was informed that the Board of Directors of Cullman Savings Bank, MHC (the “MHC”), a mutual holding company that currently owns approximately 55% of the Company’s outstanding common stock, has authorized an affiliate stock purchase program pursuant to which the MHC intends to purchase up to \$300,000 of shares of the Company’s common stock. The MHC intends to begin purchases immediately. The timing of the purchases will depend on certain factors, including but not limited to, market conditions and prices, the MHC’s available funds and alternative uses of capital. The affiliate stock purchase program may be carried out through open-market purchases, block trades or negotiated private transactions, including utilizing Rule 10b5-1 programs. Any purchased shares will be held by the MHC.